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News

SIFMA 2011 Wrap 3.0: We're Almost Done for Another Year

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Day three and the New York-hosted SIFMA expo is almost done and dusted for another year.

Mentioned companies: Viteos, Panopticon, Portware, SunGard, Misys, Caplin Systems, GigaSpaces Technologies.

Viteos, the New York-based hedge fund service provider, has moved up the pecking order in terms of assets under administration (AUA) according to HFM Week's 16th Biannual AUA survey. For single-fund growth during the period April 10, 2010 to April 11, 2011, Viteos increased its AUA by 161% from \$4.0 billion to \$10.43 billion, moving from 50th position to 37th overall. This compares to an overall asset growth for single-manager hedge funds of 20% over the same period.

Panopticon Software, the Stockholm-based provider of visual data analysis software for real-time, CEP and historical time-series data, has announced a partnership with **Portware** to add customized data visualization technology to Portware's suite of multi-asset trading systems. This partnership gives Portware clients a visual analytics offering that allows traders to monitor any real-time or historical trading data. The new Panopticon-enabled data visualization capabilities available from Portware make visual analysis of streaming market data more efficient than it is on traditional systems. They also allow users to analyze real-time data - including transaction costs, instrument performance, portfolio analytics and other parameters - in context by federating data from large historical databases with real-time streaming feeds for comparison and trend identification purposes.

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Compagnie Financière et Boursière Luxembourgeoise S.A. (COFIBOL), a Luxembourg-based asset management firm, has implemented Asset Arena Investment Accounting, **SunGard's** real-time investment accounting system. With Asset Arena, COFIBOL has moved from a manual to automated environment, with controls in place helping improve accuracy and risk management. The system helps COFIBOL reallocate the time spent on data entry to managing and analyzing data. According to SunGard, COFIBOL will also use Asset Arena Client Portal, a reporting and data-extraction tool through which its fund managers can access fund information.

Misys has announced the availability of Misys Sophis Risque 6.2. The latest version of the Paris-based vendor's sell-side focused trading and risk management platform improves risk management capabilities, broadens asset class coverage, and enhances operational efficiency. Risque 6.2 allows investment banks greater flexibility on underlyings (including bonds and convertible bonds) and payment rules, as well as enhanced collateral management functionality. Risque 6.2 also introduces a new event diary that accelerates the management of large complex cross-asset portfolios. It delivers transparency on portfolio management mitigating operational risk, while increasing efficiency through improved STP. The risk management tool now includes support of P&L explanations on fixed income, as well as liquidity-adjusted VaR (Value-at-Risk).

Caplin Systems, the London-based single-dealer platform specialist, has established a Hong Kong office and appointed Trevor Jarrett as general manager. Jarrett will work closely with Scott McLeod, Caplin's director of sales for the region. Jarrett has more than 20 years' capital markets experience, and joins Caplin from Thomson Reuters where he was head of exchange-trading solutions for Asia and the Pacific Rim. He previously held positions at investment banks, including HSBC in Hong Kong, Lehman Brothers in Tokyo, and the Commonwealth Bank of Australia in Sydney. He was also regional general manager for Bloomberg Australia and New Zealand, setting up Bloomberg's Sydney office. The new Hong Kong office will cover the whole Asia-Pacific region for Caplin, including Singapore, China, Australia and New Zealand.

Stockholm-based Avanza Bank has chosen **GigaSpaces Technologies**, the New York-based provider of application platforms for Java and .Net environments, to provide it with the infrastructure for its core services. Avanza will be using GigaSpaces eXtreme Application Platform (XAP) for all trading, customer and data processing and storage. XAP provides a middleware stack for building scalable applications with extreme low-latency and high availability. It delivers end-to-end, linear scalability across the entire stack, from the data all the way to the application, virtualizing the entire system. XAP's in-memory infrastructure is designed to handle high-volume, high-performance, high-availability requirements, while guaranteeing data integrity.

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Waters has once again asked our community which technology and service providers deserve recognition for their offerings. The **Waters Rankings 2011** include 26 awards across six categories, in our 9th annual survey.
Voting has now ended and the winners will be announced shortly.
1 2011
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