

STPZone

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RECENT ORDER Bear Stearns introduces Panopticon's software to provide it with an instant overview of all its information

The "tree-mapping software" from Panopticon will provide Bear Stearns with a real-time solution for viewing data across its operations on one single screen

Bear, Stearns & Co has chosen Panopticon as a primary real-time visualisation solution.

"This is the first time a major financial institution has taken all of our software and rolled it out at the same time," Willem De Geer, CEO of Panopticon, told stpzone.com. This is the biggest roll-out of the solution to date.

De Geer says the solution is now flexible and scalable enough to meet the needs of different sized clients. He says Panopticon's team have recently done a fantastic job in making the solution available to a wider audience by reducing the total cost of ownership of the solution.

Bear Stearns is now live on the solution, and the bank is already enjoying the benefits of using the system. "Giving our clients and internal users access to the latest in visualisation technology will allow them to act more efficiently and quickly on the data that they are being presented with," says Jerome Downey, senior managing director, Bear, Stearns & Co. Inc.

He continues: "After a thorough evaluation of the marketplace we opted for Panopticon's visualisation solutions based upon their performance numbers and their universal accessibility from different technology platforms."

Tree-mapping software, such as that provided by Panopticon, can help in various areas across a firm's operations. Panopticon's tree mapping software can be used in conjunction with real-time market data feeds to gain an instant overview of all an institution's information on one screen. Additionally, instant access to the information will help a firm to produce reports.

De Geer explains the benefits of the solution: "Within large institutions there are large amounts of information that valuable people need to access, and the quicker that they can get to that information, the quicker they can react to it."

He adds: "The tool allows users to customise the way they view data. It helps in the way they interpret the data, and it can also improve reporting."

De Geer claims the solution is building traction across the market: "We've had a bull run over the last four years, and a number of large firms have now signed."